

**ANNEXURE I****ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY ACTIVITIES**

[Pursuant to Section 134(3)(o) of the Companies Act, 2013 and Rule 9 of the Companies (Corporate Social Responsibility) Rules, 2014]

**1. BRIEF OUTLINE OF THE COMPANY'S CSR POLICY, INCLUDING OVERVIEW OF THE PROJECTS OR PROGRAMS PROPOSED TO BE UNDERTAKEN AND A REFERENCE TO THE WEB-LINK TO THE CSR POLICY AND PROJECTS OR PROGRAMS:**

The CSR Policy articulates the Company's approach and commitment to sustainable and inclusive social development by improving the quality of life of the communities it serves. Engage, Equip and Empower is the cross cutting theme of the various projects initiated under the three verticals namely, Sustainable Livelihood, Community Development, and issues of National Importance. Sustainable livelihood is the flagship program which focusses on building employability of youth from underprivileged section of the society. Community development deals with Water, Health and Education, and emphasizes on community participation and ownership, and works on long term projects for sustainable outcomes. Issues of National Importance deals with the thematic areas like Disaster Management, Sanitation and Affirmative Action.

The CSR policy has been uploaded on the website of the Company at [www.voltas.com](http://www.voltas.com).

**2. COMPOSITION OF THE CSR COMMITTEE:**

1. Mr. Noel N. Tata (Chairman)
2. Mr. Pradeep Bakshi (Managing Director & CEO)
3. Mr. Bahram N. Vakil (Independent Director)
4. Mr. Nani Javeri (Independent Director)

**3. AVERAGE NET PROFIT OF THE COMPANY FOR LAST THREE FINANCIAL YEARS: ₹ 500.22 crores.**

**4. PRESCRIBED CSR EXPENDITURE (TWO PER CENT OF THE AMOUNT AS IN ITEM 3 ABOVE): ₹ 10.00 crores.**

**5. DETAILS OF CSR SPEND DURING THE FINANCIAL YEAR:**

- (a) Total amount to be spent for the financial year – ₹ 10.00 crores
- (b) Amount unspent, if any - Nil
- (c) Manner in which the amount spent during the financial year is detailed below.

Sl. No.	CSR Project or Activity Identified	Sector in which the Project is Covered	Projects or Programs, Local Area or other, specify the State and District where Projects or Program was undertaken	Amount spent on Projects (₹ in Crores)	Amount spent on the projects or Programs Sub Heads 1. Direct expenditure on projects or programs 2. Overheads	Cumulative Expenditure upto the reporting period (₹ in Crores)	Amount Spent: Direct or through Implementing Agency
1.	Sustainable Livelihood	Technical and Non-technical Trainings	Mumbai, Vizag, Hyderabad, Bangalore, Coimbatore, Delhi, Indore, Bhilai, Thane, Aligarh, Jamshedpur, Chhindwara, Pantnagar, Nagpur, and Mohali	6.82	Direct/Indirect Expenditure	6.82	GMR Varalakshmi Foundation; Joseph Cardijn Technical School; Bosco Boys; ASMACS Skill Development; Aditya Birla Skills Foundation, GreySim Learning Foundation, Women India Trust, Edu-bridge, Tata Community Initiatives Trust, TCOE Centre and Pratham Education Foundation.

Sl. No.	CSR Project or Activity Identified	Sector in which the Project is Covered	Projects or Programs, Local Area or other, specify the State and District where Projects or Program was undertaken	Amount spent on Projects (₹ in Crores)	Amount spent on the projects or Programs Sub Heads 1. Direct expenditure on projects or programs 2. Overheads	Cumulative Expenditure upto the reporting period (₹ in Crores)	Amount Spent: Direct or through Implementing Agency
2.	Education	Quality Education to Tribal students, Residential technical training courses for Tribal youth	Thane, Bhivandi, Panvel and Kerala	1.75	Direct/Indirect Expenditure	8.57	Parisar Asha, Paragon Charitable Trust, Room to Read India Trust, CETA Galaxy Trust and Learning Space Foundation.
3.	Health	Teenager Youth Adults Cancer Care and other diseases	Mumbai	0.10	Direct/Indirect Expenditure	8.67	KARO Trust.
4.	Community Development	Water for Irrigation, Employability Enhancement	Thane, Panvel, Bhivandi, Mumbai, Dadra and Nagar Haveli and Kerala	0.75	Direct/Indirect Expenditure	9.42	Antarang Foundation, Paragon Charitable Trust, Nextgen Project Management Systems, CETA Galaxy Trust, etc.
5.	Disaster Relief	Ground Water Management, Sustainable Agri-practices	Thane, Osmanabad and Latur	0.23	Direct/Indirect Expenditure	9.65	Adarsh Foundation, AQUADAM, Nextgen Project Management Systems, etc.
6.	Administrative Expenses	—	Mumbai	0.50	Direct Expenditure	10.15	Administrative Expenses.

**6. IN CASE THE COMPANY HAS FAILED TO SPEND THE TWO PER CENT OF THE AVERAGE NET PROFIT OF THE LAST THREE FINANCIAL YEARS OR ANY PART THEREOF, THE COMPANY SHALL PROVIDE THE REASONS FOR NOT SPENDING THE AMOUNT IN ITS BOARD REPORT:**

The Company has spent more than 2% of average net profit of last 3 financial years. The CSR activities were undertaken after due diligence of the selected partners and funds were released based on the project need and progress of the work.

**7. A RESPONSIBILITY STATEMENT OF THE CSR COMMITTEE THAT THE IMPLEMENTATION AND MONITORING OF CSR POLICY, IS IN COMPLIANCE WITH CSR OBJECTIVES AND POLICY OF THE COMPANY:**

This is to confirm that the implementation and monitoring of CSR Policy is in compliance with CSR objectives and Policy of the Company.

**Pradeep Bakshi**  
Managing Director

**Noel N. Tata**  
Chairman - CSR Committee