

10th February, 2019

BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

National Stock Exchange of India Limited
Listing Department
Exchange Plaza
Bandra-Kurla Complex
Bandra (East), Mumbai 400 051

Dear Sir,

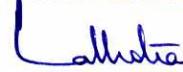
Re: Press Release

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith for your information, copy of the Press Release titled 'Voltas to invest over Rs.500 crores in setting up a manufacturing facility in South India', which is being released for publication.

Thanking you,

Yours faithfully,

VOLTAS LIMITED



(V. P. MALHOTRA)

Vice President - Taxation,
Legal & Company Secretary

Enc.

VOLTAS LIMITED

Corporate Management Office

Registered Office Voltas House 'A' Dr Babasaheb Ambedkar Road Chinchpokli Mumbai 400 033

Tel 91 22 66656251 66656258 Fax 91 22 66656311 e-mail vpmalhotra@voltas.com website www.voltas.com

Corporate Identity Number L29308MH1954PLC009371

A **TATA** Enterprise

Voltas to invest over Rs. 500 Crores in setting up a manufacturing facility in South India

A capacity expansion of their Panthagar plant, Voltas will be amongst the first cooling appliances company to set up base in Andhra Pradesh

Tirupati, February 10th, 2019: Voltas Limited – a Tata Group enterprise, the undisputed market leader for residential air-conditioners in India, with more than 24% market share, **has today announced its intention to start construction of their new manufacturing facility, spread over 65 acres, in Tirupati.** This facility will initially manufacture and assemble air conditioners and related cooling products with a total capacity of more than 1 Million units to start with.

Continuing its thrust on Research and Development, Voltas aims to create technologically advanced products which are expected to start rolling out from the second half of 2020. The Company plans to invest over Rs. 500 Crores while putting together an OEM base for home appliances, and simultaneously creating local employment opportunities in the region.

This manufacturing facility will be one of the first cooling appliances unit in the State of Andhra Pradesh. The choice of Andhra Pradesh as the destination for the new manufacturing unit was due to the State's '*ease of doing business*', and growing focus on '*Make in India*'. The chosen location provides dual benefits of superior market access and cost effective connectivity via road and port. Voltas, known for its strong countrywide presence and penetrated sales & distribution network, will cater to the South, West and East markets through this manufacturing facility.

Speaking on the occasion, **Mr. Pradeep Bakshi, Managing Director & CEO, Voltas Limited**, said, "We are delighted to have laid the ground for the Voltas manufacturing plant here in Tirupati. We are thankful to the Government of Andhra Pradesh, and APIIC officials for all the support extended.

As an undisputed market leader, we have always kept the customer at the core of all our decision making. This facility helps us in expanding our manufacturing capabilities while increasing our reach in the Southern market. As a Tata Group company, we have always focussed on creating delightful experiences for our customers and shall continue to serve them even better through this plant."

VOLTAS LIMITED

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About Voltas

Voltas Limited is a premier air conditioning and engineering solutions provider and a Projects specialist. Founded in India in 1954, Voltas Limited is part of the Tata Group, and in addition to Air Conditioners, Air Coolers, Water Dispensers, Water Coolers, and Commercial Refrigeration products; Voltas offers engineering solutions for a wide spectrum of industries in areas such as heating, ventilation and air conditioning, refrigeration, electro-mechanical projects, electrification, textile machinery, mining and construction equipment, water management & treatment, cold chain solutions, building management systems, and indoor air quality. Voltas is among the top ten companies within the Tata group and is the undisputed market leader in room air conditioners in India with market share of more than 24% market share.

Issued by:

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