

# VOLTAS

5<sup>th</sup> February, 2019

BSE Limited  
Department of Corporate Services  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001

National Stock Exchange of India Limited  
Listing Department  
Exchange Plaza  
Bandra-Kurla Complex  
Bandra (East), Mumbai 400 051

Dear Sir,

Re: Press Release

We are enclosing herewith for your information, copy of the Press Release titled 'Voltas launches its new Brand Shop in Bistupur, Jamshedpur', which is being released for publication.

Thanking you,

Yours faithfully,  
**VOLTAS LIMITED**

*R. L. Bhatia*  
(Rajesh Bhatia)  
Deputy Company Secretary

Enc.

## **VOLTAS LIMITED**

Corporate Management Office

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Corporate Identity Number L29308MH1954PLC009371

A **TATA** Enterprise

## **Voltas launches its new Brand Shop in Bistupur, Jamshedpur**

***Voltas and Voltas Beko, collectively showcase their range of Air Conditioning & Cooling Products, along with their latest range of Home Appliances in their new Brand Shop.***

**Jamshedpur, 5<sup>th</sup> February 2019:** Voltas Limited, India's **No. 1 AC brand**, from the house of Tata's has launched its new Brand Shop –**M/s National Electronics**, in Jamshedpur's premier shopping area, Bistupur.

The brand shop features a well-designed and visually appealing **display of new range of Voltas Beko & Voltas' products, comprising of Refrigerators, Washing Machines, Microwaves, Dishwashers, Air Conditioners, Air Coolers, Commercial Refrigerators, Water Dispensers & Water Coolers.** Conveniently located in the heart of Jamshedpur, the new brand shop would enhance Voltas' brand experience and visibility.

The Brand Shop is being launched to meet the growing expectations of consumers in a major city like Jamshedpur, with technologically advanced Home Appliance line up of Voltas Beko. The Voltas Brand Shop – **National Electronics**, was inaugurated today by Mr. Pradeep Bakshi, MD & CEO, Voltas Limited, in the presence of Mr. Jaspal Singh, Proprietor, National Electronics. Associated with Voltas Limited since last 40 years, National Electronics, have 7 retail stores across Jharkhand, including the 1st Voltas Brand Shop in Jamshedpur.

Speaking on this occasion, **Mr. Pradeep Bakshi, Managing Director & CEO, Voltas Limited**, said, "We are delighted to announce the launch of the Voltas Beko Home Appliances range for all our valued customers. As a market leader in the AC category, Voltas has always placed customer centricity at the core of all its offerings. Voltas Beko has been built on the same principle, aiming to provide best in class products as '*Partners of Everyday Happiness*'. In sync with the government's 'Make in India' initiative, by FY'20 we will be manufacturing these products in the facility at Sanand, Gujarat. We are very happy to partner with Arçelik, whose core competencies complement ours, and together we aim to make Voltas Beko the market leader in the white goods space."

Voltas Beko has launched more than 100 SKUs including 44 SKUs of Refrigerators, 40 SKUs of Washing Machines, 12 SKUs of Microwaves/Ovens and 7 SKUs of Dishwashers. Voltas Beko has positioned itself as '*Partners of Everyday Happiness*' with the consumer benefit of '*Nutrition, Preservation for Refrigerators; and Cleaning Efficiency for Washing Machines*'. The brand aims to provide its consumers with state of the art innovative products leveraging Voltas' brand & distribution strength coupled with Arçelik's global expertise in product development.

Voltas is the **No.1 AC brand** with over 24% Market Share at an All India level, and having a sizable lead over its nearest competitor. Voltas is also the market leader in Jharkhand & East with over 27% and 27.2% market share respectively, as per latest third party retail audit report.

## About Voltas Limited

Voltas Limited is a premier air conditioning and engineering solutions provider and a Projects specialist. Founded in India in 1954, Voltas Limited is part of the Tata Group, and in addition to Air Conditioners, Air Coolers, Water Dispensers, Water Coolers, and Commercial Refrigeration products; Voltas offers engineering solutions for a wide spectrum of industries in areas such as heating, ventilation and air conditioning, refrigeration, electro-mechanical projects, electrification, water management & treatment, cold chain solutions, building management systems, indoor air quality, textile machinery, and mining and construction equipment. Voltas is among the top ten companies within the Tata group and is the undisputed market leader in room air conditioners in India with market share of more than 24% (as per the latest published reports for FY19).

### For more information, please contact:

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