

Voltas achieves a Total income of Rs. 7310 crores & Profit after tax of Rs. 514 crores

9th May, 2019 Mumbai: The Board of Directors of Voltas Limited, the market leader in air conditioning and engineering services provider from the Tata Group, today announced the Consolidated Financial Results (including the Consolidated Segment Report) for the quarter and full year ended 31st March, 2019.

Consolidated Results for the year ended 31st March, 2019:

The Consolidated Total income for the year ended March 31, 2019 was higher by 11%, at Rs. 7310 crores as compared to Rs. 6602 crores in the corresponding period last year. Profit before share of profit / (loss) of joint ventures and associates and exceptional items was at Rs. 741 crores as compared to Rs. 801 crores last year. Profit after tax was at Rs. 514 crores as compared to Rs. 578 crores last year.

Consolidated Results for the quarter ended 31st March, 2019:

The Consolidated Total income for the quarter ended 31st March, 2019 was at Rs. 2120 crores as compared to Rs. 2092 crores in the corresponding quarter last year. Profit before share of profit / (loss) of joint ventures and associates and exceptional items was at Rs.185 crores as compared to Rs.287 crores last year. Profit after tax was at Rs. 142 crores as compared to Rs. 194 crores last year.

Snapshot of our Performance:

Rs. Crores	Q4 FY19	Q4 FY18	YTD FY19	YTD FY18
Total Income	2120	2092	7310	6602
Profit before share of profit / (loss) of joint ventures and associates, exceptional items and tax	185	287	741	801
Profit before Tax	166	284	677	805
Profit after Tax	142	194	514	578

Consolidated Segment Results for the quarter and full year ended 31st March, 2019:**Segment A – Unitary Cooling Products Business Group (UPBG)**

This fiscal year has been very challenging for the industry with market showing a de-growth of approx. 3%. Segment Revenue was Rs. 3156 crores as compared to Rs. 3226 crores last year. Segment Results was at Rs. 325 crores as compared to Rs. 475 crores last year.

Voltas has continued to remain the undisputed Market leader with an improved Market share of 23.9% (Feb end YTD) from 22.1% in the same period last year.

Segment B – Electro-Mechanical Projects

Segment Revenue for the year was higher at Rs. 3619 crores as compared to Rs. 2845 crores in the corresponding period last year. Segment Results was significantly higher at Rs. 277 crores as compared to Rs. 185 crores last year mainly due to better quality of Orders and efficient execution, in both Domestic and International business.

Carry forward order book of the Segment stood at Rs. 4976 crores as compared to Rs. 5062 crores last year. New orders booked during the current quarter were Rs. 392 crores (Domestic) and Rs. 626 crores (International) business.

Segment C – Engineering Products and Services – Textile Machinery Division (TMD) and Mining & Construction Equipment Division (M&CE)

Segment Revenue and Results for the year were Rs. 312 crores and Rs. 105 crores as compared to Rs. 310 crores and Rs. 99 crores, respectively last year.

Issued by:

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