

23<sup>rd</sup> June, 2018

BSE Limited  
Department of Corporate Services  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001

National Stock Exchange of India Limited  
Listing Department  
Exchange Plaza  
Bandra-Kurla Complex  
Bandra (East), Mumbai 400 051

Dear Sir,

Re: Press Release

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith for your information, copy of the Press Release titled 'Voltas Beko lays ground to start building its first manufacturing facility in India', which is being released for publication.

Thanking you,

Yours faithfully,  
VOLTAS LIMITED



(V. P. MALHOTRA)  
Vice President - Taxation,  
Legal & Company Secretary

Enc.

**VOLTAS LIMITED**

Corporate Management Office

Registered Office Voltas House 'A' Dr Babasaheb Ambedkar Road Chinchpokli Mumbai 400 033 India  
Tel 91 22 66656251 66656258 Fax 91 22 66656311 e-mail vpmalhotra@voltas.com website www.voltas.com

Corporate Identity Number L29308MH1954PLC009371

A **TATA** Enterprise

## **Voltas Beko lays ground to start building its first manufacturing facility in India**

*Manufacturing facility is being jointly set up by Voltas, and its JV partner, Arçelik  
Situated in Sanand, an important industrial hub in Gujarat*

**Mumbai, June 23<sup>rd</sup>, 2018:** Voltas Limited - A Tata Enterprise, the undisputed market leader for residential air-conditioners in India, with more than 22% market share, and Arçelik B.V. (a subsidiary of Arçelik A.S.; part of the Koç Group – Turkey’s largest industrial and services group), had earlier announced a Joint Venture for Consumer Durable Products in May 2017. Accordingly, a **Joint Venture Company (JVC) - Voltbek Home Appliances Private Limited (Voltbek)** was established in India to engage in the business of White Goods. Voltbek has during the past few months taken various actions including identification of land for its manufacturing activities. **Voltbek has today laid ground to start construction of their first manufacturing facility, spread over 60 acres, in Sanand, an upcoming industrial hub in Gujarat.** This facility will be manufacturing Home Appliances that include refrigerators and washing machines.

**Voltbek** will leverage Arçelik’s global expertise in setting up large, modern, state-of-the-art manufacturing unit, quality and R&D labs and International benchmarking processes and Voltas’s strong brand presence, and country wide sales and distribution network.

This manufacturing facility will be one of the first white goods appliances unit in the State of Gujarat, creating an OEM base for home appliances in the region along with local employment opportunities. The choice of Gujarat as the destination for the manufacturing unit was due to State’s ‘ease of doing business’, and ‘good governance’.

Speaking on this occasion, **Mr. Pradeep Bakshi, Managing Director & CEO, Voltas Limited**, said, “We are very happy to have laid the foundation stone for manufacturing plant here in Sanand, under the Make in India initiative. I am confident that Voltas, the No. 1 air conditioner company in India, and Beko, one of the leading home appliances brand of Europe, together, will play a significant role in catering to the consumer aspirations in the home appliances sector. As a Tata group Company, we have always kept the consumer interest first, and I am sure that this JVC will continue to delight all our stake holders.”

As per industry reports, the Consumer Durables market in India is slated to grow at 10–12 percent per annum. During the last 10 years, the Indian Major Domestic Appliances market grew by nearly 9 percent, surpassing the overall 3 percent growth of global white goods market.

### **About Voltas**

Voltas Limited is a premier air conditioning and engineering solutions provider and a project specialist. Founded in India in 1954, Voltas Limited is part of the Tata Group, and in addition to Air Conditioners, Air Coolers, Water Dispensers, Water Coolers, and Commercial Refrigeration products; Voltas offers engineering solutions for a wide spectrum of industries in areas such as heating, ventilation and air conditioning, refrigeration, electro-mechanical projects, electrification, textile machinery, mining and construction equipment, water

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management & treatment, cold chain solutions, building management systems, and indoor air quality. Voltas is among the top ten companies within the Tata group and is the undisputed market leader in room air conditioners in India with market share of more than 22% in FY18.

## About Arçelik

Today Arçelik A.Ş. offers products and services around the world with its 30,000 employees, 18 production facilities in 7 countries, 34 sales and marketing offices in 32 countries and its 11 brands (Arçelik, Beko, Grundig, Blomberg, ElektraBregenz, Arctic, Leisure, Flavel, Defy, Altus and Dawlance) serving products and services in 145 countries. As the third largest home appliances company in Europe, the consolidated turnover of Arçelik A.Ş. was TRY 16.1 billion (USD 4.5 billion). Generating 60% of its income from global markets, Arçelik A.Ş. owns 14 R&D centres, employing over 1,300 employees. Arçelik is listed in ISE (Borsa Istanbul) as ARCLK since 1986.

## Issued by:

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