

Key Highlights of Voltas' Consolidated Financial Results

| | Q2 FY 2019-20 | Q2 FY 2018-19 | H1 FY 2019-20 | H1 FY 2018-19 |
|---|------------------|------------------|------------------|------------------|
| | Rs. Crores | Rs. Crores | Rs. Crores | Rs. Crores |
| Total Income | 1495 | 1467 | 4192 | 3644 |
| Profit before exceptional items and tax | 156 | 140 | 457 | 403 |
| Profit before tax | 150 | 140 | 408 | 403 |
| Profit after tax | 107 | 107 | 274 | 294 |

06th November, 2019 Mumbai: The Board of Directors of Voltas Limited, the global air conditioning and engineering services provider of the Tata Group, today announced the Consolidated Financial Results (including the Consolidated Segment Report) for the quarter and six months period ended 30th September, 2019.

Consolidated Results for the six months period ended September 30, 2019:

The Consolidated Total Income for the six months period ended September 30, 2019 was higher by 15%, at Rs. 4192 crores as compared to Rs. 3644 crores in the corresponding period last year. Profit before exceptional items and tax was higher by 13%, at Rs. 457 crores as compared to Rs. 403 crores last year. Earnings per Share (Face Value per share of Re. 1) (not annualized) as at September 30, 2019 was Rs. 8.21 as compared to Rs. 8.69 last year.

Consolidated Results for the quarter ended 30th September, 2019:

The Consolidated Total Income for the quarter ended 30th September, 2019 was higher by 2%, at Rs. 1495 crores as compared to Rs. 1467 crores in the corresponding quarter last year. Profit before exceptional items and tax was higher by 11%, at Rs. 156 crores as compared to Rs. 140 crores in the corresponding quarter last year. Earnings per Share (Face Value per share of Re. 1) (not annualized) as at September 30, 2019 was Rs. 3.22 as compared to Rs. 3.13 last year.

Consolidated Segment Results for the quarter ended 30th September, 2019:

Unitary Cooling Products for Comfort and Commercial use: Voltas continues to be the leader with No.1 position in Room Airconditioner business with a YTD market share of 24.4% at Multi-Brand Outlets. Segment Revenue increased by 19% and was Rs. 526 crores as compared to Rs. 441 crores in the corresponding quarter last year. Air Coolers and other products witnessed increased traction and healthy growth. Segment Result was higher by 64% at Rs. 46 crores as compared to Rs. 28 crores in the corresponding quarter last year.

Electro-Mechanical Projects and Services: Segment Revenue for the quarter was Rs. 809 crores as compared to Rs. 901 crores in the corresponding quarter last year. Segment Result was Rs. 56 crores as compared to Rs. 76 crores last year. Carry forward order book of the Segment was higher at Rs. 6567 crores as compared to Rs. 4883 crores in the corresponding quarter last year.

Engineering Products and Services: Segment Revenue and Result for the quarter were at Rs. 80 crores and Rs. 25 crores as compared to Rs. 73 crores and Rs. 29 crores, respectively in the corresponding quarter last year.

Issued by:

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