

VOLTAS

29th August, 2017

BSE Limited
Department of Corporate Services
1st Floor, Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

National Stock Exchange of India Limited
Listing Department
Exchange Plaza
Bandra-Kurla Complex, Bandra (East)
Mumbai 400 051

Dear Sir,

Sub: Summary of proceedings of the 63rd Annual General Meeting
of the Company held on 28th August, 2017

As per the requirement of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we enclose herewith the summary of proceedings of the 63rd Annual General Meeting of the Company held on 28th August, 2017.

Thanking you,

Yours faithfully,
VOLTAS LIMITED



(V. P. MALHOTRA)
Vice President - Taxation,
Legal & Company Secretary

Enc.

VOLTAS LIMITED

Corporate Management Office

Registered Office Voltas House 'A' Dr Babasaheb Ambedkar Road Chinchpokli Mumbai 400 033
Tel 91 22 66656251 66656258 Fax 91 22 66656311 e-mail vpmalhotra@voltas.com website www.voltas.com

Corporate Identity Number L29308MH1954PLC009371

A **TATA** Enterprise

Summary of the Proceedings of the 63rd Annual General Meeting of the Company

The 63rd Annual General Meeting (AGM) of Voltas Limited (the Company) was held on Monday, 28th August, 2017 at 3.00 p.m. at Birla Matushri Sabhagar, 19, Sir Vithaldas Thackersey Marg, New Marine Lines, Mumbai 400 020.

Mr. Ishaat Hussain chaired the Meeting. The requisite quorum being present, the Chairman called the meeting to order. All Directors, except Mr. Hemant Bhargava attended the Meeting. The Chairman explained the unavoidable reasons due to which Mr. Hemant Bhargava could not attend the AGM.

With the consent of the Members, the Notice convening the 63rd AGM was taken as read. As the Auditors Report had no qualifications, the same was not required to be read by the Company Secretary.

The Chairman then gave his address to the shareholders, including on the business operations and financial performance of the Company.

The Chairman informed the Members that the Company had in compliance with the provisions of the Companies Act, 2013 and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 provided to the Members, the facility to exercise their vote through electronic means. The Chairman further informed that facility of voting by Ballot Paper was made available at the venue of the Meeting for the Members who had not exercised their vote earlier, under remote e-voting facility.

The Chairman also informed that the Board had appointed Mr. N. L. Bhatia or failing him, Mr. Bharat Upadhyay or failing him, Mr. Bhaskar Upadhyay of M/s. N. L. Bhatia & Associates, Practicing Company Secretaries as Scrutinizer to scrutinize the e-voting process as well as voting at the AGM in a fair and transparent manner.

The Chairman then requested the shareholders to ask questions and seek clarifications. The Chairman responded to the questions asked.

The Chairman thanked the Members for attending and participating in the AGM and requested the Members who had not cast their votes under remote e-voting to do so at the AGM venue. The Chairman authorized the Company Secretary to circulate the Ballot Paper to the Members and carry out the voting process and also authorized him to declare the voting results.

- 1 -

VOLTAS LIMITED

Corporate Management Office

Registered Office Voltas House 'A' Dr Babasaheb Ambedkar Road Chinchpokli Mumbai 400 033

Tel 91 22 66656251 66656258 Fax 91 22 66656311 e-mail vpmalhotra@voltas.com website www.voltas.com

Corporate Identity Number L29308MH1954PLC009371

A **TATA** Enterprise

VOLTAS


The following Resolutions set out in the Notice convening the AGM were proposed and seconded by the Members:

Item No.	Details of the Agenda	Resolution required
1	To receive, consider and adopt the Audited Financial Statements for the year ended 31 st March, 2017 together with the Report of the Board of Directors and the Auditors thereon.	Ordinary
2	To receive, consider and adopt the Audited Consolidated Financial Statements for the year ended 31 st March, 2017 together with the Report of the Auditors thereon.	Ordinary
3	To declare a dividend for the financial year 2016-17.	Ordinary
4	Mr. Ishaat Hussain (DIN: 00027891), who retires by rotation, does not seek re-election and vacancy so created on the Board be not filled.	Ordinary
5	Appointment of S R B C & Co LLP, Chartered Accountants as Auditors of the Company for a term of 5 years in place of retiring Auditors, Deloitte Haskins & Sells LLP.	Ordinary
6	Appointment of Mr. Hemant Bhargava (DIN: 01922717) as a Director.	Ordinary
7	Appointment of Mr. Arun Kumar Adhikari (DIN: 00591057) as an Independent Director	Ordinary
8	Ratification of Cost Auditor's Remuneration.	Ordinary

The Chairman informed the Members that the voting results would be submitted to the Stock Exchanges and also made available on the websites of the Company and NSDL within 48 hours of the conclusion of the Meeting. The Meeting concluded at 5.50 p.m.

The Scrutinizer's Report was received on 28th August, 2017 and as set out therein, all the aforesaid Resolutions were declared passed with requisite majority.

29.8.2017

VOLTAS LIMITED

(V. P. MALHOTRA)
Vice President - Taxation,
Legal & Company Secretary